Commitment Items

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Link to fees:

	Agency Code	Agency Name (or Acronym)	Fund Number	Fund Title	Commitment Item	Commitment Item Title	Enabling Statute or Proviso	Purpose of Fund/Commitment Item	Program or Activity Supported by Revenue	Carry Forward Authority (Statute or Proviso)	Detail of How Revenue is Generated. Fees, Fines, Assessments, Charges, etc. amount(s). Identify who pays the fee, fine charge, etc.	FY 2015-16 Actual Revenue	FY 2016-17 Estimated Revenue	FY 2017-18 Projected Revenue
1	F500	PUBLIC EMPLOYEES BENEFITS AUTH	42729000	AFS - RET SYS ADMIN	4110020010	MISC FEES FOIA REQ	S.C. Code Ann. Section 30-4-30(b)	Copy cost reimbursements under FOIA requests	Out of pocket cost to provide responses to FOIA requests for Retirement trusts	All funds held in trust; No carry forward of general fund dollars. S.C. Code Ann. Sections 9-1-1310(C); 9-16-20	PEBA requests the sender of the FOIA request to reimburse for the cost of copies, mailing, etc. to provide the requested information.	$550	$550	$550
2	F500	PUBLIC EMPLOYEES BENEFITS AUTH	42729000	AFS - RET SYS ADMIN	4480020003	SL SRV-INTRAGCY CONT	S.C. Consitution, Article X, Section 16; S.C. Code Ann. Sections 8-23-20, 9-1-1310, 9-1-310, 9-16-20, 9-16-40	Salary cost reimbursement from Deferred Comp plans for staff time spent	Retirement trusts	All funds held in trust; No carry forward of general fund dollars. S.C. Code Ann. Sections 9-1-1310(C); 9-16-20	An estimate is made of the time spent by Retirement trust staff on Deferred Comp plan business, and a billing is rendered usually quarterly for reimbursement.	$96,423	$100,000	$100,000
3	F500	PUBLIC EMPLOYEES BENEFITS AUTH	42729000	AFS - RET SYS ADMIN	4530040000	INSURANCE CLAIMS	S.C. Code Ann. Section 1-11-140	Legal expense reimbursement from Insurance Reserve Fund	Applicable legal costs incurred that are reimbursable under IRF policy	All funds held in trust; No carry forward of general fund dollars. S.C. Code Ann. Sections 9-1-1310(C); 9-16-20	IRF reimburses PEBA for certain legal costs under the insurance policy.	$37,515	$40,000	$40,000
4	F500	PUBLIC EMPLOYEES BENEFITS AUTH	42729000	AFS - RET SYS ADMIN	4530080000	RET SYS ADM FEE TRNS	S.C. Code Ann. Sections 9-1-310; 9-1-1320	Admininstrative cash transfers from Retirement trusts for expenses	Pay for the admininstration of the Retirement trusts business operations	All funds held in trust; No carry forward of general fund dollars. S.C. Code Ann. Sections 9-1-1310(C); 9-16-20	PEBA completes a voucher which is sent to STO whenever administrative cash balances become low, to replenish to pay salaries, benefits and other operating expenditures.	$15,500,000	$16,406,844	$22,678,032
5	F500	PUBLIC EMPLOYEES BENEFITS AUTH	42729000	AFS - RET SYS ADMIN	4536010000	SL- MCH/EQ(NCAP)	S.C. Code Ann. Regs. 19-445.2150 (2011)	State surplus property revenue	Disposal of assets no longer used	All funds held in trust; No carry forward of general fund dollars. S.C. Code Ann. Sections 9-1-1310(C); 9-16-20	Disposal of miscellaneous assets with State surplus property.	$775	$1,000	$1,000
6	F500	PUBLIC EMPLOYEES BENEFITS AUTH	42729000	AFS - RET SYS ADMIN	4660010000	INVEST ERN	S.C. Code Ann. Sections 9-1-310; 9-1-1320	Investment earnings from State Treasurers Office	Support payment of adminstrative expenses	All funds held in trust; No carry forward of general fund dollars. S.C. Code Ann. Sections 9-1-1310(C); 9-16-20	STO invests idle cash and provides reports to PEBA with amount of interest earned monthly, while crediting the general ledger.	$25,675	$26,000	$26,000
7	F500	PUBLIC EMPLOYEES BENEFITS AUTH	47789000	AFS-INS UNIT SERV-AD	4380020000	TRNG CONF REG FEE	S.C. Code Ann. Section 1-11-710(A)(4)	Benefits At Work conference fees received	Support of the conference itself, for benefit of employers	All funds held in trust; No carry forward of general fund dollars. S.C. Code Ann. Section 1-11-710(A)(4)	Payments from attendees and vendors to help pay the cost of the conference.	$73,225	$70,000	$70,000
8	F500	PUBLIC EMPLOYEES BENEFITS AUTH	47789000	AFS-INS UNIT SERV-AD	4890480010	EIP Trt Fd Ad Fee Tr	S.C. Code Ann. Section 1-11-710(A)(4)	Admininstrative cash transfers from Employee Insurance Program for expenses	Pay for the admininstration of the Employee Insurance Program business operations	All funds held in trust; No carry forward of general fund dollars. S.C. Code Ann. Section 1-11-710(A)(4)	PEBA completes a voucher which is sent to STO whenever administrative cash balances become low, to replenish to pay salaries, benefits and other operating expenditures.	$11,179,331	$13,936,086	$19,352,058

Agency Funds

Cash Balances and Expenditures

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	Agency Code	Agency Name (or Acronym)	Fund Number	Fund Title	FY 2015-16 Year End Cash Balance	FY 2015-16 Total Expenditures from Fund	Cash Balance as a % of Expenditures	Describe in detail why the agency needs to carry forward a balance greater than one-sixth (16.5% = 60 days) of the funds identified as total expenditures for the prior fiscal year
1	F500	PUBLIC EMPLOYEES BENEFITS AUTH	39580000	SALE OF ASSETS	$9,806	$0	NA	N/A, balance was not greater than 16.5% of funds.
2	F500	PUBLIC EMPLOYEES BENEFITS AUTH	42729000	AFS - RET SYS ADMIN	$1,271,188	$15,411,650	8.25%	N/A, balance was not greater than 16.5% of funds.
3	F500	PUBLIC EMPLOYEES BENEFITS AUTH	47789000	AFS-INS UNIT SERV-AD	$415,973	$11,464,078	3.63%	N/A, balance was not greater than 16.5% of funds.